

Clearwater

Balance Sheet Report

As of 30-Jun-2008

Account Code	Description	Bluwater	Clearwater	Coolwater
1-0000	Assets			
1-1000	Current Assets			
1-1110	General Cheque Account 1	\$97,472.82	\$97,472.82	\$97,472.82
1-1120	General Cheque Account 2	\$150,000.00	\$150,000.00	\$150,000.00
1-1150	Clearwater Provision Account	\$64,217.19	\$64,217.19	\$64,217.19
1-1160	Clearwater Investment Account	\$20,000.00	\$20,000.00	\$20,000.00
1-1190	Electronic Clearing Account	-\$31,944.87	-\$31,944.87	-\$31,944.87
1-1200	Payroll Cheque Account	-\$14,953.48	-\$14,953.48	-\$14,953.48
1-1400	Inventory	\$23,385.71	\$23,294.81	\$23,039.38
1-1700	Trade Debtors	\$25,460.14	\$25,596.04	\$9,638.24
	Total Current Assets	\$333,637.51	\$333,682.51	\$317,469.28
1-1950	Withholding Credits			
1-1960	Voluntary Withholding Credits	\$560.00	\$560.00	\$560.00
	Total Withholding Credits	\$560.00	\$560.00	\$560.00
1-2100	Furniture & Fittings			
1-2110	F & F - At Cost	\$1,250.00	\$1,250.00	\$1,250.00
	Total Furniture & Fittings	\$1,250.00	\$1,250.00	\$1,250.00
1-2400	Computer Equipment			
1-2420	Computer Equipment Accum Dep'n	-\$346.33	-\$346.33	
	Total Computer Equipment	-\$346.33	-\$346.33	
	Total Assets	\$335,101.18	\$335,146.18	\$319,279.28
2-0000	Liabilities			
2-1000	Current Liabilities			
2-1500	Payroll Liabilities	\$29,149.12	\$29,149.12	\$29,058.22
2-1510	PAYG Withholdings Payable	\$18,087.00	\$18,087.00	\$18,087.00
2-1530	Superannuation Payable	\$9,755.54	\$9,755.54	\$9,755.54
2-1540	Union Fees Payable	\$1,306.58	\$1,306.58	\$1,215.68
2-2000	Trade Creditors	\$32,211.10	\$32,336.10	\$32,211.10
	Total Current Liabilities	\$61,360.22	\$61,485.22	\$61,269.32
2-3000	GST Liabilities			
2-3010	GST Collected	\$14,787.85	\$14,800.20	\$13,349.50
2-3030	GST Paid	-\$7,731.50	-\$7,742.86	-\$7,731.50
2-3050	Sales Tax Payable	\$257.51	\$257.51	\$257.51
2-3070	Voluntary Withholdings Payable	\$391.00	\$391.00	\$391.00

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Account Code	Description	Bluwater	Clearwater	Coolwater
2-3080	ABN Withholding Payable	\$1,291.00	\$1,291.00	\$1,291.00
2-3090	Luxury Car Tax Payable	\$2,752.96	\$2,752.96	\$2,752.96
	Total GST Liabilities	\$11,748.82	\$11,749.81	\$10,310.47
	Total Liabilities	\$73,109.04	\$73,235.03	\$71,579.79
	Net Assets	\$261,992.14	\$261,911.15	\$247,699.49
3-0000	Equity			
3-9000	Current Earnings	\$11,992.14	\$11,911.15	-\$2,300.51
3-9999	Historical Balancing Account	\$250,000.00	\$250,000.00	\$250,000.00
	Total Equity	\$261,992.14	\$261,911.15	\$247,699.49